



Gujarat National Law University

5th GNLU MOOT ON SECURITIES AND INVESTMENT LAW

12 – 15 SEPTEMBER 2019



RULES OF THE COMPETITION

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OFFICIAL SCHEDULE

24 June 2019	Last date for provisional registration
7 July 2019 (11:59 P.M. IST)	Last day to apply for clarifications to the Moot Problem
15 July 2019	Last date for completion of registration formalities
17 July 2019	Clarifications, if any, to be published on the Official Website
27 July 2019	Dispatch of Team Codes to participating teams
19 August 2019 (05:00 P.M. IST)	Last date for submitting the soft copy of the Written Submissions
26 August 2019 (07:00 P.M. IST)	Last date for submitting the hard copy of the Written Submissions
12 September 2019	Inaugural Function, Orientation of Participants and Researchers' Test
13-14 September 2019	Preliminary Rounds
15 September 2019	Quarter-Finals, Semi-Finals, Finals and Valedictory Ceremony

RULES OF THE COMPETITION

GENERAL INFORMATION

1. These are the rules for the 5th GNLU Moot on Securities and Investment Law, 2019.
2. The 5th GNLU Moot on Securities and Investment Law, 2019 (Competition) shall be held from 12 to 15 September 2019 at Gujarat National Law University, Gandhinagar.
3. The Organising Committee (OC) shall function as the point of contact, and any changes in the Rules of the Competition shall be notified by email to all participating teams.
4. The Competition shall be conducted in accordance with the rules mentioned hereunder. Participants are required to comply with the rules and procedures prescribed herein.
5. The official email for all correspondence with respect to the Competition is gnlumsil@gnlu.ac.in.

1. DEFINITIONS

- 1.1. “**Applicant(s)/Appellant(s)/Petitioner(s)**” means that side of the Team which argues on behalf of the Applicant(s)/Appellant(s)/Petitioner(s) at any given point in the Competition.
- 1.2. “**Bench**” means the judges of an Oral Pleading Session collectively.
- 1.3. “**Bluebook**” means the Bluebook Method of Citation (20th edition).
- 1.4. “**Clarifications**” mean the clarifications and corrections to the Moot Problem issued pursuant to Rule 5 of the Rules of the Competition. They shall form part of the Moot Problem.
- 1.5. “**Compendium**” means a compilation or collection of legal or other authorities that a Team seeks to rely upon during the Oral Pleading Session.
- 1.6. “**Competition**” means the 5th GNLU Moot on Securities and Investment Law, 2019.
- 1.7. “**Identity**” means any fact pertaining to the identity of the Team, its members, or the Institution/College/University represented by the Team and the state or region where such Institution/College/University is located, and includes any identification marks/seal of the Team or the Institution/ College/University represented.
- 1.8. “**IST**” means Indian Standard Time.
- 1.9. “**Official Website**” means the website of the Competition.
- 1.10. “**Oral Pleading Session**” means the oral pleadings before a Bench as explained in Rule 8 of the Rules of the Competition.

- 1.11. **“Oral Score”** means the score given by a judge in accordance with Rule 9 of the Rules of the Competition.
- 1.12. **“Orator”** means one of the two designated speakers in a Team.
- 1.13. **“Organizing Committee”** or **“OC”** means the committee, including any other persons specifically authorized in this respect, appointed for the administration and conduct of the Competition and all events leading to the Competition.
- 1.14. **“Rebuttals”** mean the set of arguments/ challenges that the Applicant(s)/Appellant(s)/Petitioner(s) shall raise at the end of the main pleadings of all the Orators.
- 1.15. **“Reply to Rebuttals”** means the defense presented by the Respondent(s) in response to the Rebuttals.
- 1.16. **“Researcher”** means that member of the Team who is not an Orator.
- 1.17. **“Researchers’ Test”** means a written test conducted during the Competition in accordance with Rule 7.8 of the Rules of the Competition.
- 1.18. **“Respondent(s)”** means that side of the Team which argues on behalf of the Respondent(s) at any given point in the Competition.
- 1.19. **“Scouting”** means any person observing the Oral Pleading Session of a Team other than that of the Team such person is associated with.
- 1.20. **“Team”** means the registered representatives of any Institution/College/University participating in the Competition and shall include only those members as specified in Rule 2.3 of the Rules of the Competition.
- 1.21. **“Team Code”** means the code assigned to a Team through draw of lots.
- 1.22. **“Waiting Area”** means the area designated by the OC where participants shall report prior to the commencement of their Oral Pleading Sessions.
- 1.23. **“Written Submissions”** means the memorandum of written submissions submitted by any Team as per Rule 6 of the Rules of the Competition.
- 1.24. **“Written Submission Score”** means the score determined in accordance with Rule 9 of the Rules of the Competition.

2. ELIGIBILITY AND TEAM COMPOSITION

- 2.1. The Competition is open to all students, enrolled bonafide at the time of the competition on a regular basis in an undergraduate LL.B. degree programme or its equivalent conducted by any recognized Institution/College/University in India. Students enrolled in postgraduate or diploma programmes are not eligible to participate.

- 2.2. A recognized Institution/College/University shall be entitled to send only one Team for the Competition.
- 2.3. Each Team shall comprise of three members. Two members of the Team shall be designated as Orators and the third member shall be designated as the Researcher.
- 2.4. Any additional member or Team Coach accompanying a Team shall not be recognized and will not be entitled to a certificate from the OC.

3. REGISTRATION

3.1. General Rules

- 3.1.1. Each Team must register by filling up the Registration Form available in **Annexure III** of these Rules and paying the registration fee as provided in Rule 3.2 of the Rules of the Competition. Further, each team is required to also fill up the Google form as provided in Rule 3.2.
- 3.1.2. Each Team shall complete such registration on or before 15 July 2019 (11:59 P.M. IST).
- 3.1.3. Each Team is required to send a bonafide letter issued by the appropriate authority of their Institution/College/University along with the duly filled registration form.
- 3.1.4. A scanned copy of the duly filled Registration Form and the bonafide letter should be uploaded on the Google form [GNLUMSIL 2019 | Registration](#).
- 3.1.5. In the event that the team is unable to fill the Google form provided above, they shall notify the details required for the same, by email.

3.2. Registration Fee

- 3.2.1. The registration fee is INR 4,000 per Team.
 - 3.2.2. Teams may pay the Registration Fee by way of an online transfer using the following link: <https://www.onlinesbi.com/sbicollect/icollecthome.htm>. Teams are instructed to mention the full name of their Institution/College/University in the column provided for Remarks while making the payment. Teams are required to download the receipt of the payment and submit the same through the Google form at the time of sending the Registration Form.
 - 3.2.3. Teams may also pay the registration fee by way of a Demand Draft drawn in favour of “Gujarat National Law University” payable at “Ahmedabad”. A scanned copy of the Demand Draft is required to be uploaded on the Google Form [GNLUMSIL 2019 | Registration](#) before 15 July 2019.
- 3.3. Teams which have registered for the Competition in accordance with Rule 3.1 of the Rules of the Competition may withdraw from the Competition after informing the OC

of such withdrawal on or before 16 August 2019. If a Team gives notice of withdrawal on or before 16 August 2019, then the registration fee paid, if any, will be refunded to the Team, after deducting transaction costs. In case a Team fails to give notice within the stipulated time, such Team would not be entitled to any refund.

- 3.4. Once a Team registers by completing the formalities given in Rules 3.1 and 3.2 of the Rules of the Competition, a Team Code shall be assigned to it by 27 July 2019.
- 3.5. A Team that has registered pursuant to Rules 3.1 and 3.2 of the Rules of the Competition may change its composition only after informing the OC of such change by way of filling and emailing the scanned copy of the Change in Team Composition Form available in **Annexure IV** of these Rules to gnlumsil@gnlu.ac.in. Changes to the team composition may not be made later than 9 September 2019.
- 3.6. Any changes in the contact details of Team members must be notified to the OC with immediate effect. This obligation to inform shall continue throughout the course of the Competition, unless such a Team withdraws or is disqualified from the Competition.

4. ANONYMITY OF TEAMS

- 4.1. Teams shall not reveal their Identity in any form, except by means of the Team Code assigned to them in accordance with Rule 3.4 of the Rules of the Competition.
- 4.2. Teams shall not, in any way, reveal their Identity in the Written Submissions or in the course of the Oral Pleadings Session. The Written Submissions shall not bear the logo, name, etc. of the Team, its members or the Institution/College/University represented by the Team.
- 4.3. Any material, including the Compendium, books, bare acts, or any other reference material, carried into the courtroom for the Oral Pleading Session, whether presented to the Bench or not, shall not reveal the Team's Identity and will be devoid of any identification marks/ seal of the Team or the Institution/College/University represented. If anything on the material carried into the courtroom reveals the Team's Identity, the Team shall render the same unrecognizable to the satisfaction of the OC prior to leaving the Waiting Area.
- 4.4. Any violation of Rules 4.2 or 4.3 of the Rules of the Competition may attract disqualification of the Team from the Competition or any other penalty as determined by the OC. The decision of the OC in this regard shall be final and not subject to challenge.

5. CLARIFICATIONS TO THE MOOT PROBLEM

- 5.1. Teams may seek Clarifications via e-mail to gnlumsil@gnlu.ac.in, latest by 7 July 2019 (11:59 P.M. IST).

5.2. All Clarifications shall be posted on the Official Website by 17 July 2019. This date is subject to change.

6. WRITTEN SUBMISSIONS

6.1. Each Team is required to prepare Written Submissions for both sides, i.e., the Applicant(s)/Appellant(s)/Petitioner(s) and the Respondent(s) of the case.

6.2. A Written Submission shall be identified solely by the Team Code assigned to the Team pursuant to Rule 3.4 of the Rules of the Competition. The Written Submissions shall not, in any way, disclose any fact pertaining to the Identity of the Team, its members, or the Institution/College/University represented by the Team.

6.3. A Written Submission shall consist of the following mandatory heads:

- a. Cover Page
- b. Table of Contents
- c. List of Abbreviations
- d. Index of Authorities
- e. Statement of Facts (not exceeding 2 pages)
- f. Statement of Jurisdiction
- g. Issues Raised
- h. Summary of Arguments (not exceeding 2 pages)
- i. Arguments Advanced (not exceeding 20 pages)
- j. Prayer (not exceeding 1 page)

6.4. The Cover Page of a Written Submission must contain the following information:

- a. The Team Code in the upper right-hand corner in accordance with Rule 6.11.3 of the Rules of the Competition.
- b. The name and year of the Competition
- c. The name of the case
- d. The side for which the Written Submission has been prepared
- e. Name of the forum resolving the dispute.

6.5. List of Abbreviations and Index of Authorities

6.5.1. The List of Abbreviations shall include all abbreviations and acronyms (such as “SEBI”, “SC”, etc.) used in the Written Submission, but shall not include the following symbols: “%”, “&”, “\$”, “¶”, “₹”. If any abbreviation does not appear in the List of Abbreviations or vice versa, every instance wherein it is used in the Written Submission shall constitute a violation of this rule.

6.5.2. All authorities cited in the Written Submission must be included in the Index of Authorities and vice versa. If any authority cited in the Written Submission is not included in the Index of Authorities or vice versa, every instance wherein it is used in

the Written Submission or the Index of Authorities, as the case may be, shall constitute a violation of this rule.

6.5.3. The List of Abbreviations and Index of Authorities (including the headings within the Index of Authorities) must be in alphabetical order.

6.6. Footnotes and Citations

6.6.1. Teams shall cite all authorities in the Written Submission using footnotes as per Bluebook (20th Edition). A few sample citations have been provided in **Annexure I** for reference.

6.6.2. While citing the legal resources mentioned in this rule, the citation format (including punctuations, capitalizations, etc.) recommended in **Annexure II** is to be followed instead of Bluebook.

6.6.3. While citing any legal resource, which is neither specified in Rule 6.6.2 of the Rules of the Competition nor specifically provided for in Bluebook (20th edition), but found online, the legal resource should be cited as an internet resource as per Bluebook (20th Edition).

6.6.4. Footnotes should be limited only to citations and in no case shall footnotes contain additional information or arguments.

Example:

Acceptable footnote: A v. B, AIR 2015 SC 50, 12-23 [hereinafter A].

Unacceptable footnote: A v. B, AIR 2015 SC 50, 12-23 [hereinafter A] (holding that the basic structure of the Constitution cannot be amended).

6.7. The Written Submission shall not contain any annexures, photographs or any other representation of like nature.

6.8. The Written Submission (*including the preliminary pages and excluding the cover page*) shall adhere to the following mandatory specifications:

- a. Paper size: A4
- b. Font type: Times New Roman
- c. Font size: 12
- d. Line spacing: 1.5
- e. Body of text: Justified
- f. Margin: 1 inch on all sides
- g. No borders

For footnotes, the formatting specifications are:

- a. Font type: Times New Roman
- b. Font size: 10

- c. Line spacing: 1
- d. Paragraph spacing: 0
- e. No additional space between 2 footnotes
- f. Body of text: Justified

6.9. Presentation of the Written Submission

6.9.1. The hard copy of Written Submission shall be **spiral bound** only.

6.9.2. The hard copy of Written Submission shall be **printed on both sides**.

6.9.3. The cover page of the soft copies and hard copies of the Written Submissions shall comply with the following colour scheme:

Applicant(s)/Appellant(s)/Petitioner(s) – *Blue*
Respondent(s) – *Red*

6.10. Each Team shall send a soft copy of the Written Submissions, via electronic mail, on or before 19 August 2019 (05:00 P.M. IST) to gnlumsil@gnlu.ac.in, and shall comply with Rule 6.11 of the Rules of the Competition.

6.10.1. Any soft copy submission made after 19 August 2019 (05:00 P.M. IST) will be considered a late submission and shall be penalized with 1 mark for each day of delay till 26 August 2019 (07:00 P.M. IST).

6.10.2. Any soft copy submission after 26 August 2019 (after 07:00 P.M. IST) shall not be accepted and the Team will not be allowed to participate in the Competition, except at the discretion of the OC. The decision of the OC shall be final in this regard.

6.10.3. Where a Team makes multiple soft copy submissions, the last in time shall be considered for the purpose of Rules 6.10.1 and 6.10.2 of the Rules of the Competition.

6.11. It is the responsibility of each Team to ensure that the electronic copies of the Written Submissions:

6.11.1. can be opened and read with Adobe Acrobat Reader Version 8 and Microsoft Word 97-2003 Document (through use of compatibility mode) or a later version and do not contain any virus;

6.11.2. are submitted as four (4) separate file attachments: two (2) as Written Submission for the Applicant(s)/Appellant(s)/Petitioner(s) (one each in PDF and Microsoft Word (.docx/.doc) format) and two (2) as Written Submission for the Respondent(s) (one each in PDF and Microsoft Word (.docx/.doc) format); and

6.11.3. are named according to the Team Code and the side for which the Written Submission is prepared. (For instance, Team 01 will name its Written Submission for the Applicant(s)/Appellant(s)/Petitioner(s) as “01A” and Written Submission for the

Respondent(s) as “01R”.) Use of any other format (example “Team 01A” or “Team 01R”) will be penalized.

6.12. Five (05) hard copies of the Written Submissions for each side (05 for the Applicant(s)/Appellant(s)/Petitioner(s) and 05 for the Respondent(s)) should reach the OC by 26 August 2019 (07:00 P.M. IST) at the following address:

**The Convenor, Organizing Committee, GNLUMSIL,
Gujarat National Law University,
Attalika Avenue, Knowledge Corridor, Koba (Sub. P.O),
Gandhinagar – 382426 (Gujarat), India
Phone No.: +91 81286 50806/ +91 98241 51770/ +91 98982 38740**

6.12.1. Each Team shall send a cover letter clearly specifying the Team Code assigned to such Team and details of the Team members and the Institution/College/University represented, along with the Written Submissions.

6.12.2. Any hard copy submission that reaches the OC after 26 August 2019 (after 07:00 P.M. IST) will be considered a late submission and shall be penalized with 1 mark for each day of delay till the day such hard copy submission reaches the OC.

6.12.3. Delay caused by courier services shall not be considered by the OC in determining the penalty under Rule 6.12.2 of the Rules of the Competition. Teams are required to send the soft copies and hard copies of the Written Submissions well in time, taking all contingencies into account.

6.13. The hard copies of the Written Submissions must be identical to the soft copies of the Written Submissions sent by the Team. Any violation of this rule shall attract penalty as determined by the OC. The decision of the OC in this regard shall be final and not subject to challenge.

6.14. Teams are required to carry their own hard copies of their Written Submissions for their personal use. No hard copies of Written Submissions submitted by a Team to the OC in accordance with Rule 6.12 of the Rules of the Competition shall be provided to such Team for their personal use.

6.15. Any Written Submission violating any of the specifications enumerated from Rule 6.2 to Rule 6.9 and in Rule 6.11 of the Rules of the Competition will be penalized according to the scheme provided below:

S. NO.	SCHEME OF DEDUCTION	MARKS DEDUCTED
1.	Failure to comply with	0.5 marks for every disclosure

Rule 6.2		
2.	Failure to comply with Rule 6.3	1 mark for every head omitted; 1 mark for every page in excess of page limit as applicable
3.	Failure to comply with Rule 6.4	0.5 marks for every violation
4.	Failure to comply with Rules 6.5.1, 6.5.2, and 6.5.3	1 mark for every 10 violations up to a maximum deduction of 5 marks
5.	Failure to comply with Rules 6.6.1, 6.6.2, and 6.6.3	1 mark for every 10 violations up to a maximum deduction of 5 marks
6.	Failure to comply with Rule 6.6.4	0.5 marks per violation
7.	Failure to comply with Rule 6.7	0.5 marks for each violation
8.	Failure to comply with Rule 6.8	0.5 marks per violation for every page containing such violation up to a maximum deduction of 5 marks
9.	Failure to comply with Rules 6.9.1 and 6.9.2	2 marks per side for each rule [Applicant(s)/Appellant(s)/Petitioner(s) and Respondent(s)]
10.	Failure to comply with Rule 6.9.3	1 mark per side
11.	Failure to comply with Rule 6.11	0.5 marks for every violation
MAXIMUM DEDUCTION		15 marks

6.16. Any Written Submission violating the specifications enumerated under Rule 6.10 and Rule 6.12 of the Rules of the Competition will be penalized according to the scheme provided below:

S. NO.	SCHEME OF DEDUCTION	MARKS DEDUCTED
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1.	Failure to comply with Rule 6.10	1 mark for every day of delay
2.	Failure to comply with Rule 6.12	1 mark for every day of delay; 1 mark for every missing copy
MAXIMUM DEDUCTION		10 marks

6.17. Deductions made under Rule 6.16 of the Rules of the Competition shall be over and above the maximum deduction of 15 marks prescribed under Rule 6.15 of the Rules of the Competition.

6.18. Any decision of the OC regarding the deductions shall be final and not open to challenge.

7. STRUCTURE OF THE COMPETITION

7.1. The Competition shall be conducted over a period of four days from 12 September 2019 to 15 September 2019. The Inaugural Function, Orientation of Participants, and Researchers' Test will be held on 12 September 2019.

7.2. The Researchers' Test shall be conducted in accordance with Rule 7.8 of the Rules of the Competition.

7.3. The Competition shall consist of the following Oral Pleading Sessions:

- a. The Preliminary Rounds;
- b. The Quarter-Final Rounds;
- c. The Semi-Final Rounds; and
- d. The Final Round.

7.4. The Teams participating in a Round will be provided with a copy of the opposing Team's Written Submission prior to the Oral Pleading Session. These must be returned to the OC in their original condition after the Oral Pleading Session, if the copy provided is a hard copy.

7.5. Preliminary Rounds

7.5.1. The Preliminary Rounds will be held on 13 and 14 September 2019. There will be two Preliminary Rounds and each Team shall argue once as the Applicant(s)/Appellant(s)/Petitioner(s) and once as the Respondent(s).

- 7.5.2. The pairing of Teams for the Preliminary Rounds shall be done by draw of lots by the OC. No two Teams shall argue against each other more than once in the Preliminary Rounds.
- 7.5.3. Each Team will be provided with a soft copy of the opposing Team's Written Submission prior to the Oral Pleading Session.
- 7.5.4. Each round shall be decided through the allocation of a total of 9 round points, with 6 points being awarded on the basis of the Oral Scores of the Teams and 3 points being awarded on the basis of the Written Submission Scores of the Teams.
- 7.5.5. If the difference between the Written Submission Scores of the two Teams (determined in accordance with Rule 9.1 of the Rules of the Competition) is more than 7% of the higher score, then the team with the higher Written Submission Scores will be awarded 3 points. If the difference is less than 7% of such higher score, then 2 points will be awarded to the Team with the higher score and 1 point will be awarded to the other Team. In case of a tie, the Teams will be awarded 1.5 points each.
- 7.5.6. A Bench of 2 judges will judge each round in the Preliminary Rounds. For each judge, if the cumulative Oral Score (determined in accordance with Rule 9.2 of the Rules of the Competition) of one Team exceeds the cumulative Oral Score of the other Team by 7% of the higher cumulative Oral Score, then the Team with the higher cumulative Oral Score will be awarded 3 points. If such difference is less than 7%, then the Team with the higher score will be awarded 2 points and the other Team will be awarded 1 point. In case of a tie, the Teams will be awarded 1.5 points each for that judge. Hence, a total of 3 points per judge will be allocated for the Oral Pleading Sessions.

Example:

In a round between Team A and Team B, Judge 1 gives a cumulative Oral Score of 170 marks to Team A and 165 marks to Team B. The difference is 5 marks. Since this difference is less than 7% of 170 (which is 11.9) for Judge 1, Team A will be awarded 2 points and Team B will be awarded 1 point. In the same round, Judge 2 gives a cumulative Oral Score of 160 marks to Team A and 175 marks to Team B. Here, the difference of 15 marks is more than 7% of 160 (which is 11.2) and hence, Team A will be awarded 0 points and Team B will be awarded 3 points. If the Written Submission Score of Team A is 75 and the Written Submission Score of Team B is 75, there exists a tie and hence, the 3 points will be split equally, Team B will be awarded 1.5 points and Team A will be awarded 1.5 points. The total round points for that round are therefore:

Team A: 2 (Judge 1) + 0 (Judge 2) + 1.5 (Written Submission) = 3.5 points

Team B: 1 (Judge 1) + 3 (Judge 2) + 1.5 (Written Submission) = 5.5 points

7.5.7. The Team with the higher cumulative round points determined in accordance with Rules 7.5.5 and 7.5.6 of the Rules of the Competition will be adjudged as the winner of that particular round. Hence, in the example above, Team B will be adjudged the winner.

7.5.8. The top 8 Teams will qualify to the Quarter-Final Rounds. The Teams will be ranked as per the following scheme:

- a. Firstly, on the basis of the total round points earned after the two Preliminary Rounds.
- b. If there is a tie in the total round points, the rank will be determined on the basis of the number of wins in the Preliminary Rounds.
- c. If a tie persists, the rank will be determined on the basis of the total round points earned in the Oral Pleading Sessions in the Preliminary Rounds.
- d. If a tie persists after the above, it will be resolved on the basis of the Written Submission Scores of the Teams.

7.6. Quarter-Final/ Semi-Final Rounds

7.6.1. The Quarter-Final Rounds will be held on 15 September 2019 and will be knockout rounds. The pairing of Teams for the Quarter-Final Rounds shall be done by a draw of lots. Qualifying Teams shall pick the lots in the order of their ranks determined in accordance with Rule 7.5.8 of the Rules of the Competition.

7.6.2. A Team will be credited with a win if the cumulative Oral Score of the Team in that match, calculated in accordance with Rule 9.2 of the Rules of the Competition, is higher than the cumulative Oral Score of the opposing Team in that match.

7.6.3. A tie will be resolved on the basis of the Written Submission Scores of the Teams. In case the tie persists, it will be resolved by the toss of a coin.

7.6.4. The Semi-Final Rounds will be conducted on 15 September 2019 and will be knockout rounds. The pairing of Teams for the Semi-Final Rounds shall be done by a draw of lots.

7.6.5. Rules 7.6.2 and 7.6.3 of the Rules of the Competition will apply *mutatis mutandis* to determine the winner of the Semi-Final Rounds.

7.6.6. The Teams in Quarter-Final Rounds will be provided with a soft copy of the opposing Team's Written Submission prior to the Oral Pleading Session. For the Semi-Final Rounds, Teams shall be provided with a hard copy of the opposing Team's Written Submission.

7.7. Finals

- 7.7.1. The Final Round of the Competition will be held on 15 September 2019. The sides for which the Teams will argue will be determined through a draw of lots.
- 7.7.2. For each judge on the Bench, 1 point will be awarded to the Team which is given the higher cumulative Oral Score by that particular judge. On this basis, the total points awarded to each Team by the Bench shall be calculated.
- 7.7.3. The winner of the Competition shall be determined on the basis of the highest total points determined in accordance with Rule 7.7.2 of the Rules of the Competition.
- 7.7.4. A tie will be resolved by considering the cumulative Oral Score awarded by the Bench to each Team in accordance with Rule 9.2 of the Rules of the Competition. In case a tie persists, it will be resolved by considering the Written Submission Scores of the Teams.
- 7.7.5. The Teams will be provided with a hard copy of the opposing Team's Written Submission prior to the Oral Pleading Session.

7.8. Researchers' Test

- 7.8.1. The Researchers' Test shall be conducted on 12 September 2019.
- 7.8.2. Participation in the Researchers' Test is *mandatory* for all Teams and failure to participate may result in disqualification, subject to the discretion of the OC.
- 7.8.3. Only the Researcher, as designated under Rule 2.3 of the Rules of the Competition, shall write the test and such Researcher shall not be allowed to address the Bench during the Oral Pleading Sessions.
- 7.8.4. The duration of the Researchers' Test shall be 1 hour and it shall be in the Multiple-Choice Question format.
- 7.8.5. Researchers' Test shall test the knowledge of the laws involved as well as the factual details of the Moot Problem and the application of the relevant laws to the circumstances in the Moot Problem.
- 7.8.6. No notes, bare acts, books or any other material, or electronic aid shall be permitted during the Researchers' Test.

8. ORAL PLEADING SESSIONS

- 8.1. The order in which Teams shall submit their oral pleadings throughout the Competition shall be:

Orator 1 for Applicant(s)/Appellant(s)/Petitioner(s)

Orator 2 for Applicant(s)/Appellant(s)/Petitioner(s)

Orator 1 for Respondent(s)

Orator 2 for Respondent(s)

- 8.2. No Researcher of any Team will be permitted to address the Bench.
- 8.3. The Rebuttals or Reply to Rebuttals, as the case may be, shall be presented by only one Orator of the Team. The Rebuttals of the Applicant(s)/Appellant(s)/Petitioner(s) shall be limited to responding to the oral pleadings of the Respondent(s). The Reply to Rebuttals of the Respondent(s) shall be limited to responding to the Rebuttals of the Applicant(s)/Appellant(s)/Petitioner(s).
- 8.4. Before the Oral Pleading Session of a Team begins, the Orators of the Team shall inform the courtroom officer regarding the following, after which this information shall not be amended:
- 8.4.1. Order of speaking of the Orators.
- 8.4.2. The Orator delivering the Rebuttals or Reply to Rebuttals, as the case may be.
- 8.4.3. Time reserved by each speaker for Oral Pleadings, as well as for Rebuttals or Reply to Rebuttals, as the case may be, in accordance with Rule 8.15.
- 8.4.4. Extensions of time may be granted only in extraordinary circumstances at the discretion of the Bench, and is strongly discouraged.
- 8.5. Teams shall not reveal their Identity (including names of the participants) throughout the duration of the Oral Pleading Sessions.
- 8.6. The dress code for the Competition shall be as per the applicable Bar Council of India Rules for advocates. However, robes and collars shall not be worn.
- 8.7. Any Compendium that the Team seeks to rely on shall be submitted to the courtroom manager/timekeeper prior to such Oral Pleading Session. Such Compendium must be spiral bound, and must contain a cover page specifying the Team Code. Further, the Compendium is to comply with Rule 4 of the Rules of the Competition. The courtroom manager/timekeeper shall provide such Compendium to the Bench at its discretion.
- 8.8. Any further legal or technical authorities not included in the Compendium may be passed only at the discretion of the Bench, provided that such authorities were submitted to the courtroom manager/timekeeper prior to the Oral Pleading Session for verification of compliance with Rule 4 of the Rules of the Competition.
- 8.9. No photographs, graphs, diagrams, tables or any other representation of like nature prepared by the Team can be passed to the Bench, under any circumstances whatsoever.
- 8.10. Team members may discreetly pass research material, other written materials or notes to the Orator who may be speaking.

- 8.11. Any Team which violates any of the Rules with respect to the Oral Pleading Sessions may be penalized. The decision of the Bench shall be final in this regard.
- 8.12. Teams shall not be permitted to use any electronic devices, like laptops, projectors, video cameras, mobile phones, etc. during the Oral Pleading Sessions.
- 8.13. An additional member or Team Coach accompanying a Team shall be permitted to view the rounds of only that Team such person is associated with. Such additional member or Team Coach shall not be permitted to use any electronic devices, like laptops, projectors, video cameras, mobile phones, etc. during the Oral Pleading Sessions.
- 8.14. Any form of Scouting during the Competition is strictly prohibited and shall entail disqualification of the Team. The decision of the OC in this regard shall be final and not subject to challenge.
- 8.15. Teams shall reserve at least 1 minute for Rebuttals or Reply to Rebuttals, as the case may be, for all Oral Pleading Sessions throughout the duration of the Competition. No Team shall, however, reserve more than 5 minutes for the same.
- 8.16. The allocation of time between the Orators of a Team, as well as time reserved for Rebuttals or Reply to Rebuttals, as the case may be, is to be in whole minutes only.
- 8.17. Preliminary Rounds**
- 8.17.1. Each Oral Pleading Session will be for a period of 60 minutes wherein each Team will be allotted 30 minutes (*including Rebuttals or Reply to Rebuttals, as the case may be*). Any extension of time beyond this specified period is subject to the discretion of the Bench.
- 8.17.2. No Orator of a Team shall speak for more than 15 minutes, excluding the time reserved for Rebuttals or Reply to Rebuttals, as the case may be.
- 8.18. Quarter-Final/ Semi-Final Rounds**
- 8.18.1. Each Oral Pleading Session will be for a period of 80 minutes wherein each Team will be allotted 40 minutes (*including Rebuttals or Reply to Rebuttals, as the case may be*). Any extension of time beyond this specified period is subject to the discretion of the Bench.
- 8.18.2. No Orator of a Team shall speak for more than 20 minutes, excluding the time reserved for Rebuttals or Reply to Rebuttals, as the case may be.
- 8.19. Final Round**
- 8.19.1. Each Oral Pleading Session will be for a period of 90 minutes wherein each Team will be allotted 45 minutes (*including Rebuttals or Reply to Rebuttals, as the case may be*). Any extension of time beyond this specified period is subject to the discretion of the Bench.

8.19.2. No Orator of a Team shall speak for more than 25 minutes, excluding the time reserved for Rebuttals or Reply to rebuttals, as the case may be.

9. EVALUATION CRITERIA

9.1. Evaluation Criteria for Written Submissions

9.1.1. Written Submissions will be marked on a scale of 100 marks as per the following criteria:

S. NO.	MARKING CRITERIA	MAXIMUM MARKS
1.	Knowledge of Law and Facts	10
2.	Interpretation of law and Application to facts	10
3.	Identification and Articulation of Issues and Jurisdiction	10
4.	Use of Authorities	10
5.	Authoritativeness and Persuasiveness	10
6.	Organization of Arguments	10
7.	Clarity of Thought	10
8.	Originality and Innovation	10
9.	Presentation Style	10
10.	General Impression	10
TOTAL		100

9.1.2. The total marks for the Written Submissions shall be calculated by deducting marks for violations, in accordance with Rule 6 of the Rules of the Competition, from the total marks obtained by the team under Rule 9.1.1 of the Rules of the Competition.

9.2. Evaluation Criteria for Oral Pleading Sessions

9.2.1. The Oral Pleading Sessions will be marked on a scale of 100 marks per judge as per the following criteria:

S. NO.	MARKING CRITERIA	MAXIMUM MARKS
1.	Knowledge of Law and Facts	10
2.	Appreciation and Application of Facts	10
3.	Interpretation and Application of Law	10
4.	Use of Authorities	10
5.	Response to Questions	10
6.	Organization of Arguments	10
7.	Clarity of Thought and Expression	10
8.	Argumentative Skills and Creativity	10
9.	Reference to Written Submissions in the course of Oral Pleadings	10
10.	Court Mannerisms	10
	TOTAL	100

9.2.2. The decision of the Bench regarding the allocation of marks shall be final.

9.2.3. To ensure uniformity, each Judge will be briefed in advance regarding the marking criteria.

10. PRIZES AND AWARDS

10.1 Prizes and awards shall adhere to the following scheme:

S. NO.	CITATION	PRIZES AND AWARDS
1.	Winning Team	Trophy + INR 50,000 (cash prize)
2.	Runners-Up Team	Trophy + INR 25,000 (cash prize)
3.	Best Written Submissions	Trophy + INR 10,000 (cash prize)
4.	Best Orator in the Preliminary Rounds	Trophy + INR 5,000 (cash prize)
5.	Best Orator in the Final Rounds	Trophy + INR 5,000 (cash prize)
6.	Best Researcher	Trophy + INR 5,000 (cash prize)

- 10.2 The Best Orator in the Preliminary Rounds shall be determined as per the Oral Score awarded to each Orator in the Preliminary Rounds in accordance with Rule 9.2 of the Rules of the Competition.
- 10.3 The Best Researcher shall be determined as per the Researcher's Test conducted in accordance with Rule 7.8 of the Rules of the Competition.
- 10.4 All members of each Team shall be awarded Certificates of Participation and all the winners of the awards specified in Rule 10.1 of the Rules of the Competition shall be awarded Merit Certificates. Semi-Finalist and Quarter-Finalist Teams shall also be awarded Merit Certificates.
- 10.5 The OC reserves the right to make any changes to the above-mentioned rules.

11. ACCOMODATION AND TRANSPORTATION

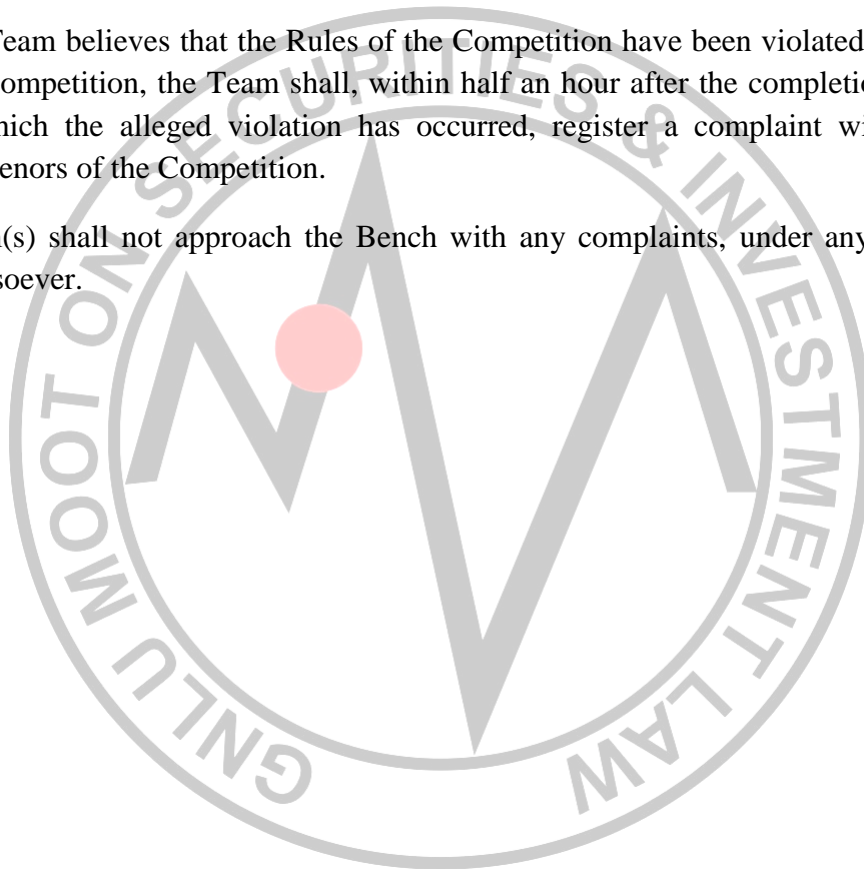
- 11.1 Accommodation shall be provided to the participants only on the days of the Competition. Teams which intend to arrive prior to or leave after the specified dates are required to make their own arrangements.
- 11.2 Any additional member or Team Coach accompanying a Team may be provided accommodation facilities, subject to availability and additional charges.
- 11.3 Teams shall be responsible for their transportation to and from the airport / railway station / bus station to the accommodation. They will be received by the OC at their respective places of accommodation.
- 11.4 The OC will be responsible for transportation from the accommodation to the Competition venue.

12. MISCELLANEOUS

- 12.1. The OC reserves the right to amend, modify, change, or repeal any of the Rules of the Competition. The OC shall communicate any changes made in the Rules of the Competition to the Teams.
- 12.2. The OC reserves the right to take decisions on any matter not mentioned in the Rules of the Competition. Any such decision taken by the OC shall be final and binding.
- 12.3. The OC reserves the right to interpret any of the Rules of the Competition. Such interpretation shall be final and binding.

RULES OF THE COMPETITION

- 12.4. If any one member of a team is notified or informed of any detail or information concerning the Competition, it shall be deemed as if the said team as a whole has been duly notified or informed.
- 12.5. The copyright in the Written Submissions of Teams shall vest with Gujarat National Law University. GNLU shall not be responsible for any liability accrued to any person or for any loss caused to any person because of the content of the Written Submissions.
- 12.6. No audio recording or videotaping of oral pleadings is permitted without the permission of the OC, the Bench before which the team is scheduled to present, and the opposing Team. The OC reserves all rights to audio recording and videotaping, or any other form of audio or visual reproduction of any oral round or part thereof.
- 12.7. If a Team believes that the Rules of the Competition have been violated at any stage of the Competition, the Team shall, within half an hour after the completion of the round in which the alleged violation has occurred, register a complaint with the Student Convenors of the Competition.
- 12.8. Team(s) shall not approach the Bench with any complaints, under any circumstances whatsoever.



CONTACT DETAILS

Postal Address

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ANNEXURE I

i) Indian Cases

If the reporter adopts a fixed format of citation, use the same format and indicate the country abbreviation, if not evident from the context. For example:

- ADM, Jabalpur v. Shivkant Shukla, AIR 1976 SC 1207 (India).
- Union Carbide Corporation v. Union of India and Ors., (1989) 1 SCC 674 (India).

Where a reporter does not adopt a fixed citation format, use the following citation format:

<Case name>, (<year of reporter>) <volume number><reporter abbreviation><first page> (<year of decision if different from the year of reporter>) (<country abbreviation >).

ii) The Constitution of India

INDIA CONST. art. <specific Article being referred to>, § <specific clause of the Article being referred to, if any>, cl. <specific sub-clause of the clause being referred to, if any>, *amended by*<Short Title of the relevant Constitutional Amendment, if any>.

Example:

- INDIA CONST. art. 1, § 3, cl. (c).
- INDIA CONST. art. 269, *amended by* The Constitution (Eightieth Amendment) Act, 2000.

iii) Notifications and Regulations published in the Gazette of India

<Title/ Subject of the Notification/ Regulations>, Gazette of India, pt. <specific Part of the Gazette of India in which the notification/ regulation is published> sec. <specific Section of the Part in which the notification/ regulation is published> (<date of decision in ‘Abbreviated Month DD, YYYY’ format>).

Example:

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Gazette of India, pt. III sec. 4 (Sept. 2, 2015).

ANNEXURE II

i) RBI / SEBI / IRDA or similar regulatory body Circulars/ Notifications not published in the Gazette of India

<Subject/ Title of the Circular/ Notification>, RBI Notification No. <Notification/ Circular number> (<date of the notification in ‘Abbreviated Month DD, YYYY’ format>), <web address/ URL>.

Example:

Standardisation of Interest Rate Swap Contracts, RBI Notification No. RBI/2012-13/396 (Jan. 28, 2013), <http://www.rbi.org.in/scripts/NotificationUser.aspx?Id=7828&Mode=0>.

ii) Unpublished SAT decisions

<Case name>, SAT Appeal No. <SAT appeal number along with year> (<date of decision in ‘Abbreviated Month DD, YYYY’ format>), <web address/ URL>, ¶ <specific paragraph being referred to>.

Note:

- Opposing parties in the case name must be separated by “v.”.
- The SAT decisions which are published in law reports or journals can be cited in the same manner as the other cases published in such law reports or journals.

Example:

Chandrakant Bhogilal Shah v. SEBI, SAT Appeal No. 24 of 2015 (Apr. 7, 2015) http://www.sebi.gov.in/cms/sebi_data/attachdocs/1428392854223.pdf, ¶2.

iii) SEBI Orders

SEBI Order <title of the order>, <order number>, <web address/ URL>, ¶ <specific paragraph being referred to>.

Example:

SEBI Order In the Matter of Onelife Capital Advisors Ltd., WTM/RKA/EFD/42/2015, http://www.sebi.gov.in/cms/sebi_data/attachdocs/1431517750581.pdf, ¶15.

iv) SEBI Adjudicating Officers’ Orders

Adjudication Order <title of the order>, <order number>, <web address/ URL>, ¶ <specific paragraph being referred to>.

Example:

Adjudication Order In the Matter of M/s. JK Jute Mills Company Limited, AO/VKV/34/2015, http://www.sebi.gov.in/cms/sebi_data/attachdocs/1430902990619.pdf, ¶11.

v) **Indian Statutes**

<Short Title of the Act>, § <specific section being referred to>, No. <Act number>, Acts of Parliament, <year of the Act> (<country abbreviation>).

Example:

Banking Regulation Act, 1949, § 3, No. 10, Acts of Parliament, 1949 (India).

Note: While citing a State legislation, in place of ‘Acts of Parliament’, use ‘Acts of <relevant State> State Legislature’. E.g.: Maharashtra Labour Welfare Fund Act, 1953, § 5, No. 40, Acts of Maharashtra State Legislature, 1953 (India).

vi) **Law Commission of India Reports**

<Report number> LAW COMMISSION OF INDIA REPORT, <Title/ Subject of the Report>, <specific page number being referred to> (<year of publication of Report>), <web address/ URL>.

Example:

181st LAW COMMISSION OF INDIA REPORT, *Amendment to Section 106 of the Transfer of Property Act, 1882*, 8 (2002), <http://lawcommissionofindia.nic.in/reports/181rpt.pdf>.

ANNEXURE III

REGISTRATION FORM

General Information:

1. Kindly fill out all the sections of the Registration Form for participation in the 5th GNLU Moot on Securities and Investment Law, 2019. All fields are mandatory.
2. Teams that choose to pay the Registration Fee by way of online transfer in accordance with Rule 3.2.2 of the Rules of the Competition, are instructed to mention the full name of their Institution/College/University in the column provided for Remarks while making the payment.
3. Teams that choose to pay the Registration Fee by way of a Demand Draft in accordance with Rule 3.2.3 of the Rules of the Competition, will be required to post their duly filled and signed Registration Form along with the Demand Draft and bonafide letter.
The Registration Form and the proof of payment must be addressed to the following:

To,
The Convenor, Organizing Committee, GNLUMSIL,
Gujarat National Law University,
Attalika Avenue, Knowledge Corridor, Koba (Sub. P.O),
Gandhinagar – 382426 (Gujarat), India
Phone No.: +91 81286 50806/ +91 98241 51770/ +91 98982 38740

4. Once the Registration Fee is paid, refunds, if any, shall be given only in accordance with Rule 3.3 of the Rules of the Competition.
5. The deadline for completion of all registration formalities, in accordance with Rule 3.1.2 of the Rules of the Competition is 15 July 2019. Registration Forms received after this deadline will not be considered for participation in the Competition.
6. Teams are also required to scan and upload the downloaded receipt of the payment or Demand Draft as the case may be, along with the Registration Form and bonafide letter in the Google Form [GNLUMSIL 2019 | Registration](#) no later than 15 July 2019.
7. Upon receipt of duly filled Registration Form and Registration Fee from a Team, the Organizing Committee shall assign a Team Code, pursuant to Rule 3.4 of the Rules of the Competition. This shall be communicated to the Team and it shall be used in all further communications between the Team and the Organizing Committee.

REGISTRATION FORM

A. University Information:

Institution/College/University Information

Name of Institution/College/University: _____

Address: _____

Postal Code: _____ City: _____

B. Participant Information: Each team shall consist of three members. A bonafide letter issued by the appropriate authority of the participating Institution/College/University must be sent along with this Registration Form.

B1. Oralist 1

Full Name: _____ Sex: _____

Mobile Number: _____ E-mail: _____

Current degree: _____

Signature: _____ Date: _____

B2. Oralist 2

Full Name: _____ Sex: _____

Mobile Number: _____ E-mail: _____

Current degree: _____

Signature: _____ Date: _____

B3. Researcher

Full Name: _____ Sex: _____

Mobile Number: _____ E-mail: _____

Current degree: _____

Signature: _____ Date: _____

C. Photographs of Team Members:

Team Member 1	Team Member 2	Team Member 3
Name _____	Name _____	Name _____

D. Mode of Payment: Please indicate the mode of payment below. The deadline for payment of the Registration Fee is 15 July 2019.

D1. Demand Draft

Demand Draft of **INR 4,000/-** in favour of “Gujarat National Law University”, payable at “Ahmedabad” enclosed:

Demand Draft Number: _____

Bank Name: _____

Date of Issue: _____

D2. Online Payment

The online payment can be made using the link:

<https://www.onlinesbi.com/sbcollect/icollecthome.htm>

Please attach a soft copy of the proof of payment along with this form. Please note that registration shall not be complete till the proof of payment is received by the Organizing Committee.

Details of Payment

Date of Payment: _____

Bank Receipt/Transaction ID/SBCollect Reference No. _____

Kindly find below the procedure for online payment:

- Accept the Terms and Conditions and select 'Proceed'.
- Select 'Gujarat' in the State of Institution.
- Select 'Educational Institutions' in the Type of Institution.
- Select 'Gujarat National Law University' from the List of Educational Institutions.
- Select 'GNLU Moot on Securities and Investment Law' in the payment category.
- Enter details and submit.
- Once payment is successful, generate receipt of the transaction and download the same.

ANNEXURE IV

CHANGE IN TEAM COMPOSITION FORM

Pursuant to Rule 3.5, please fill out all the sections of the Change in Team Composition Form for any changes in the Team Composition. All fields are mandatory.

The Change in Team Composition Form must be emailed to gnlumsil@gnlu.ac.in with the subject "Change in Team Composition of [Name of the Institution/College/University]".

<u>Institution/ College/ University Information</u>	
Name of Institution/College/University:	_____
Address:	_____ _____ _____
Postal Code:	_____ City: _____

A. Full Name of Team Member being replaced: _____

B. New Team Member's Information:

<u>New Team Member</u>	
Full Name:	_____ Sex: _____
Mobile Number:	_____ Email: _____
Current degree:	_____
Position (Oralist/ Researcher):	_____
Signature:	_____ Date: _____